CALIFORNIA HEALTH BENEFIT EXCHANGE
BOARD RESOLUTION NO. 2018-31

In the matter of the Capital Projects Reserve, Fiscal Year 2018-19 Budget, and 2019 Qualified Health Plan Assessments.

The Board hereby resolves, in accordance with Sections 100503(o) and 100503(n) of the Government Code, to adopt the California Health Benefit Exchange 2018-19 Budget, as presented by staff and dated June 14, 2018, and assess a charge on qualified health plans, as follows:

1. Approve the Operating Budget for Fiscal Year 2018-19, providing expenditure authority of $340,243,865.
2. Approve the Capital Projects Reserve Budget and appropriate $10,000,000 from unspent funds in Fiscal Year 2017-18 and $10,000,000 from Fiscal Year 2018-19, for a total reserve of $20,000,000. For Fiscal Year 2018-19, provide expenditure authority of $20,000,000 from the Capital Projects Reserve Budget. Expenditures from the Capital Projects Reserve in excess of $1,000,000 in value will require Board review and approval.   Any unexpended funds will remain in the Capital Projects Reserve and be made available for expenditure in subsequent fiscal years.
3. Grant authority to the Executive Director to make adjustments to the Operating Budget, provided that 2018-19 expenditures remain at or below the level of expenditure authority approved by the Board; and that any material adjustments to program budgets and positions must be reported to the Board.
4. For plan year 2019, charge a per-member per-month assessment of 3.75% of premiums on Qualified Health Plans, including dental plans, sold through the individual exchange and 5.2% of premiums for such plans sold through Covered California for Small Business.

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CERTIFICATION

I, Peter V. Lee, Executive Director of the California Health Benefit Exchange, do hereby certify that the foregoing action was duly passed and adopted by the California Health Benefit Exchange Board at an official meeting thereof on June 14, 2018.

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Peter V. Lee
Executive Director
California Health Benefit Exchange