

UPDATE ON SOLICITATION FOR EXECUTIVE RECRUITMENT

At its August meeting, the Board authorized staff to proceed with the procurement and award of one or more contracts, not to exceed \$300,000 in total, for executive recruitment of the remaining exempt executive level management positions. Staff posted a Solicitation on the Exchange Website on September 6, 2011 and notified seven recruitment firms with specific experience in selecting health and insurance executives. Two proposals were received by the September 20, 2011 deadline.

These will be evaluated over the next two weeks and the Acting Administrative Officer will make one or more awards, if the process results in getting the best overall value for the Exchange.