

**CALIFORNIA HEALTH BENEFIT EXCHANGE
BOARD RESOLUTION NO. 2014-31**

In the matter of the 2013-14 Budget.

The Board hereby resolves, in accordance with Sections 100503(o) of the Government Code, to adopt the California Health Benefit Exchange 2013-14 Budget, as presented by staff and dated April 17, 2014, as follows:

1. Revise the Budget for Fiscal Year 2013-14, providing an additional expenditure authority of \$88,894,451 over the original expenditure of \$399,690,249, for a total of \$488,584,700.
2. To address priorities and needs, authority is granted to the Executive Director to adjust amounts budgeted for individual programs and add positions to the extent 2013-14 expenditures remain at the level of expenditure authority approved by the Board.
3. Adjustment to program budgets and positions shall be provided to the Board in the report of expenditures presented to the Board quarterly.

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CERTIFICATION

I, Peter V. Lee, Executive Director of the California Health Benefit Exchange, do hereby certify that the foregoing action was duly passed and adopted by the California Health Benefit Exchange Board at an official meeting thereof on April 17, 2014.

Peter V. Lee
Executive Director
California Health Benefit
Exchange