

**COVERED CALIFORNIA BOARD  
RESOLUTION NO. 2024-27**

In the matter of the Fiscal Year 2024-25 Budget, including the Qualified Health Plan Assessment:

The Board hereby resolves, in accordance with Sections 100503(o) and 100503(n) of the Government Code, to adopt the Covered California 2024-25 Budget, as presented by staff and dated June 20, 2024, as follows:

1. Approve the Operating and Capital Budget for Fiscal Year 2024-25, providing expenditure authority of \$474,403,725, including an assessment of 2.25% of premiums on 2025 Qualified Health Plans, including dental plans, sold through the individual exchange and 5.2% of premiums for such plans sold through Covered California for Small Business; and
2. Grant authority to the Executive Director to make adjustments to the Operating Budget, provided that 2024-25 expenditures remain at or below the level of expenditure authority approved by the Board.

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**CERTIFICATION**

I, Jessica Altman, Executive Director of Covered California, do hereby certify that the foregoing action was duly passed and adopted by the Covered California Board at an official meeting thereof on June 20, 2024.

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Jessica Altman  
Executive Director  
Covered California